## Treasurer

## **Primary Objective of Position:**

To provide for the investment and reinvestment of the surplus funds of the ARRL in any bonds, stocks, or other securities as would be selected by a trustee with the care of a prudent investor.

## **Accountability:**

The Treasurer is accountable to the Board of Directors through the Administration & Finance Committee.

## **Major Areas of Responsibility:**

- 1. Management of ARRL funds and investment of same in a prudent manner and by Administration & Finance Committee guidelines, and established investment policy.
- 2. Prepare periodic reports and submit semi-annual reports to the Administration & Finance Committee and the Board of Directors detailing League securities and investments activity and performance.
- 3. Furnishes bond as acceptable to the Board of Directors, the expense of such bond is to be borne by ARRL if requested.
- 4. Serves as an ex-officio member of the Administration & Finance Committee.
- 5. Serves as chairperson of the Investment Management Committee.
- 6. Attends all Board Meetings.